Courtesy Pay Disclosure and Opt Out Notice

Suffolk Credit Union's Courtesy Pay Overdraft Program protects our members from inadvertent errors and from fees charged by the submitting bank if a check or electronic funds transfer is returned unpaid. If sufficient funds are not available in your Advantage Checking Account to pay out an item or transaction drawn on your checking account, and any of our current overdraft protection methods fail to cover those checks, Courtesy Pay will pay any item(s) up to $750, including the amount of the overdrawn item(s) and the Courtesy Pay fees*. If the Courtesy Pay transaction should create a negative balance in your account, you will receive notification from the credit union and 14 days to deposit sufficient funds into that account to correct the negative balance.

Overdraft protection is provided from your Regular Share Savings Account. When funds are not available in your Regular Share Savings Account, the Courtesy Pay service is applied automatically to all checking accounts that qualify. To qualify, you must be a member of the credit union in good standing for at least 120 days and have a good credit history. Transactions that do not qualify for Courtesy Pay will be returned and the regular non-sufficient funds fee will be imposed.

Although the credit union is not obligated to pay any item presented for payment if the member's account does not contain sufficient collected funds, we may at our sole discretion pay reasonable overdrafts as a non-contractual courtesy. Though the credit union may have previously paid items, we may refuse to pay an overdraft at any time, and from time to time. For example, we typically do not pay overdrafts if your account is not in good standing, you are not making regular deposits, you have too many overdrafts, or you do not bring your account to a positive balance for at least one full business day within a 14 day period. The credit union has no obligation to notify account holders before paying or returning an item. The amount of any overdrafts plus the non-sufficient funds and/or overdraft charges is due and payable upon demand.

We do not recommend frequent use of this feature as the fees can become costly. The credit union offers other products and services, such as a pre-established Line of Credit, to help you manage overdrafts which may be less expensive to use.

If you receive a direct deposit Social Security or other federal benefit check, you must opt-out if you do not want us to apply these funds to repay an overdraft.

* Please refer to the Rate and Fee Schedule.

You may opt out of this service at any time. If you wish to do so, please sign and return the form below to the credit union.

I do not wish Suffolk Credit Union to pay any transactions on my account that will cause a negative balance in my account. I realize that those items will be returned unpaid, and that I may incur additional expense from the payee. Further, I understand that I will be charged the applicable insufficient funds fee as advertised on the current Suffolk Credit Union fee schedule.

Member Number	**Primary (print):**
	Signature:
Date	**Joint (print):**
	Signature:
	(Only if Primary is under 18 yrs of age)